

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 1 / 10 Editing:13 Valid from 01.10.2024թ.
INFORMATION NOTE		

Pledge-Free Consumer Loans						
<i>The terms of the printed summary may be changed. If the conditions of the printed summary differ from the current conditions published on the website, it is necessary to contact the branch or be guided by the version available on the website. Full terms:</i>						
Objective	Consumer					
Type of loan	An individual entity receiving salary with the Bank's payment card upon or after filing an application	An individual entity having monthly income and submitting package subject to the established list	Without analysis of additional document and income	An individual entity receiving Retirement Benefit with the Bank's payment card	Pre-approved list	Refinancing
Annual interest rate (fixed/fixed [under verification])	8% - 20.0%	15.8% -21.1%	21.1%	17.8%	17.1%	16.5-18.7%
Interest rate for employees of companies in spheres other than defined in the classification	20.0%		Ministries, Local government institutions, regional administrations and government institutions other than security, defense and law enforcement agencies	18.2%		

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 2 / 10 Editing:13 Valid from 01.10.2024թ.
INFORMATION NOTE		

Schools having the legal status of non-commercial state organizations (NSCO)	16.7%	<p>Schools having the legal status of non-commercial state organizations (NSCO) 16.7%</p> <p>mining industries and exploitation of open mines 17.2%</p> <p>Healthcare, Education (apart from schools having the legal status of non-commercial state organizations) 16.7%</p> <p>Energy (Electricity, natural gas, steam and high-quality water supply) 16.2%</p> <p>Financial organizations, information and communications 15.7%</p> <p>in case of relevant trustability 14.7%</p> <p>Preferential terms regardless of sector Starting from 8%</p>
Actual annual interest rate	9,37% - 22,17 %	
Currency		
Term		

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 3 / 10
		Editing:13
INFORMATION NOTE		Valid from 01.10.2024թ.

Maximum sum*****	Up to fourteenfold salary* but no more than AMD 15,000,000	AMD 12 000 000	according to creditability assesment**	To the extent of up to fourfold retirement benefit	AMD 50.000.000	to the extent of 103% of the balance of credit being refinanced; in case of a credit line - to the extent of the contractual amount, but not more than AMD 8,000,000 in the case of a net salary of 500,000 AMD and more, otherwise, not more than AMD 5,000,000
Minimum Sum	AMD 300 000	AMD 200 000	AMD 150 000	Not defined	AMD 300 000	AMD 300.000
Cash and interest fee redemptions	Monthly equal redemptions (annuity)					
Place of bid acceptance	Branch of the Bank, Customer Service Department or I-Banking system					
Securement	Receiving salary through the payment card opened in the Bank in the Borrower's name	Without securement	Receiving retirement benefit through the payment card opened in the Bank in the Borrower's name	Without securement	Without securement	Without securement
Issuance method****	In the Bank or by I-banking					
Bid study	Not defined					
For issuance	Not defined					

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 4 / 10 Editing:13 Valid from 01.10.2024
INFORMATION NOTE		

Commission in case of not receiving the salary or payments equivalent thereto with the Bank's credit card (as the basis for issuing the credit)	1% of Contractual amount*** 	Not defined
Opening/servicing of a bank account	1. In case of submitting the bid in a branch of the Bank or the Customer Service Department any valid account in the Bank in the same currency - whether a card or bank account - shall be necessary. 2. In case of applying via the Bank's remote control systems, an AMD bank (including card) account in the client's name shall be necessary	
Provision of statements	Free statement for up to 1 month, Free: at least four times a year, at the borrower's request for the specified period, AMD 1,000-5,000: statements and references for other periods (see more information here).	
Insurance	Borrower health, and accident insurance on a voluntary basis; details are available in Appendix 1.6 (Not valid in case of applying via the I-Banking system)	

Requirement for the debtor			
	Credits issued based upon salary and retirement benefits (pensions)	An individual entity having monthly income and submitting package subject to the established list/ Without analysis of additional document and income/ An individual entity receiving Retirement Benefit with the Bank's payment card/ Pre-approved list	Refinancing
Debtor	To qualify for pension credits, a borrower shall be a resident of the Republic of Armenia (RA) or the Nagorno-Karabakh Republic (NKR), with	A citizen of the Republic of Armenia, an individual	

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 5 / 10
		Editing:13
INFORMATION NOTE		Valid from 01.10.2024թ.

	the corresponding address stamp in the passport or information made available through an ID portable driver or the use thereof serving as a basis for that.		
Debtor's age	1. A borrower shall be no younger than 21 and no older than 65 years of age /including the period until attaining the age of 66/ at the moment of borrowing the loan and by the final date of redeeming it, respectively. (70 included /until attaining the age of 71/ in case of the issuance of a limit exceptionally for the total redemption of a client's loan in the Bank) 2. For credits issued based upon the retirement benefit, the Debtor shall be no younger than 20 and no older than 72 /until attaining the age of 73/ years of age, respectively upon borrowing the loan.	The borrower shall be aged no less than 21 at the moment of borrowing the loan and no more than 65 (until attaining the age of 66) - (except in the case of granting a loan type Without analysis of additional document and income and a limit directed entirely to the repayment of the client's loan in the Bank, inclusive of 70 years /until reaching the age of 71/)	The borrower shall be aged no more less 21 at the moment of borrowing the loan and no more than 65 including /until attaining the age of 66/ until the final date of loan redemption.
Requirements applying to the debtor's credit liabilities	The borrower's maximum loan debt burden (including the credit under consideration) shall not exceed the eighteenfold sum of the net monthly salary or pension. The loan debt burden settlement shall not cover liabilities applying to credits secured by a pledge of mortgage loans (including general purpose loans with a pledge of real	-	The maximum possible credit burden of the borrower (including the considered loan) should not exceed AMD 8,000,000 in case of receiving a salary of AMD 500,000 or more, otherwise AMD 5,000,000. The calculation of the credit burden does not include mortgage (including non-targeted loans secured by real estate collateral), gold

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 6 / 10 Editing:13
INFORMATION NOTE		Valid from 01.10.2024թ.

	<p>estate), gold (to the extent of securement by pledge) and funds (deposit, bonds). The maximum possible loan debt burden may exceed the amount specified herein /but no more than eighteenfold minimal salary or pension, including the loan issued. Additionally, the loans issued shall not exceed the maximum limit available to the client/ provided there is an application-consent by the client with respect to the full redemption of another valid loan or credit line of the client at the expense of the credit required maximum in the amount of the sum of the new credit being issued (towards the redemption of another loan or credit line in the amount of the sum of the loan being just issued). Whenever other loans are redeemed at the expense of the available limit of the credit specified herein, the application consent must be in line with the Bank's requirements.</p> <p>The credit balance shall be reduced in case of the availability of other credits and/or credit lines on the basis of the same salary, and the credit line shall be</p>		<p>(part secured by collateral) and cash (deposit, bonds) secured loans. If a credit line is available, it is included in the calculation with the maximum credit line limit.</p>
--	---	--	---

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 7 / 10 Editing:13 Valid from 01.10.2024թ.
INFORMATION NOTE		

	reduced in case of credit lines from the maximum available amount calculated subject to the present terms.		
Minimum requirement for the borrower's credit history	A delay by the client in the redemption of the credit and/or the interest fee calculated in relation thereto in the Bank and other banks and universal credit organizations of the Republic of Armenia for no more than 30 (thirty) days within a year or absence of a credit history, as well as the absence of overdue liabilities or classification.	The client's repayments of the loan and (or) the interest calculated on it in the Bank, other banks of the Republic of Armenia or Universal Credit Organization have been delayed by no more than 10 (ten) days during the last year, as well as the absence of overdue obligations and/or classification	
Requirement for refinanced loan		A credit being refinanced shall have been serviced for no less than one year. Only other banks' credits and credit lines could be refinanced.	
	The amount of the loan being issued may be directed only to the full redemption of the loans secured without a pledge (including with a guarantee).		
Requirements for the organization	The organization from which the client receives a monthly cash payment, which is the basis for obtaining a loan, must be accredited by the Bank. This clause does not apply to pension loans.	-	
Requirements for the absence of restrictions on operations through the bank account	In case of the submission by the client of an application-consent on the full redemption of the valid credit or the credit line in the Bank or other banks or credit organizations in the Republic of Armenia at the expense of the required credit, absence of a restriction on the use of the client's accounts upon making a decision by the Bank to issue a loan or upon issuing the loan in question.		

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 8 / 10 Editing:13 Valid from 01.10.2024p.
INFORMATION NOTE		

In case of loans issued pursuant to a pre-approved list	The sum total of the non-secured loans opened in the Client's name in the financial-banking sector of the Republic of Armenia at the moment of accepting the application, including the requested limit (the calculation of the sum total of non-secured loans shall not cover the liabilities for credits secured by mortgage loans, gold [only to the extent of securement by gold] and funds [deposit, bonds]) shall not exceed the 5-fold amount of the maximum limit or the equivalent foreign currency available to the client. In case of the availability of a credit line, it shall be covered in the calculation to the extent of the maximum limit of the credit line.
---	--

Credit Bid Decision-Making

Decision-making timeframe	1 business day
Decision validity period	15 business days, except for loans approved by the PreApproved option, the term of which is set at 30 calendar days
Positive decision factors	a satisfactory creditworthiness assessment or ACRA FICO assessment given to the borrower, the Bank's internal evaluation and credit history,
Negative decision factors:	Negative decision factors: a non-satisfactory creditworthiness assessment or ACRA FICO assessment given to the Borrower, the Bank's internal evaluation and credit history

Penalty/Fine

Annual interests for overdue credit sum	24%
For overdue interest fees	48% annually
In case of an early credit sum redemption (in whole or in part)	no early redemption penalty shall be applied

Important to know

THE BORROWER HAS THE RIGHT TO FULLY OR PARTIALLY FULFILL (REDACTE) THE OBLIGATIONS UNDER THE AGREEMENT AS SOON AS TIME, IN WHICH CASE THE PRINCIPAL AMOUNT OF THE LOAN WILL BE REDUCED BY THE SIZE OF THE AMOUNT TO BE PAID, THE AMOUNT OF THE RENTAL CONTRACT WILL BE REDUCED IN PROPORTION. IN THIS CASE, THE INTEREST RATE CALCULATED FOR THE REMAINDER OF THE LOAN AMOUNT, THE MAINTENANCE

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 9 / 10 Editing:13 Valid from 01.10.2024թ.
INFORMATION NOTE		

CHARGE CALCULATED FOR THE REMAINDER OF THE LOAN AMOUNT ARE SUBJECT TO DEDUCTION FROM THE TOTAL LENDING COST. WHEREAS, IN THE EVENT OF EXERCISING ITS RIGHTS PROVIDED UNDER THIS SECTION, THE BANK MAY NOT APPLY ANY REMEDIES OF LIABILITY.

The borrower has the right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time). In that case, the borrower is obliged to pay interest to the Bank for using the loan amount, which is calculated in accordance with the actual annual interest rate stipulated in the loan agreement. The Bank cannot demand any other compensation from the borrower in connection with the termination of the credit agreement.

In the presence of overdue obligations, repayments are made in the following order: the Borrower's receivables obligations to the Bank formed within the framework of credit agreements, the amount of damages calculated (accumulated) on the overdue interest, the amount of interest calculated (accumulated) on the overdue loan, the calculated (accumulated) but unpaid overdue interest amount, overdue The amount of the loan, the service fee of the loan, the calculated (accumulated) term interest for using the loan, the amount of the loan.

The order of payment of monetary obligations may be changed at the Bank's discretion without informing the Borrower and/or Co-Borrower.

Creditworthiness is assessed based on the Fico score or the Bank's internal scoring mechanism.

Using the MOBILE BANKING application of the bank, it is possible to make money transfers, make loan repayments, view account balances and transactions, make payments and many other transactions, which you can familiarize yourself with [at the link below](#).

"ATTENTION: WHEN YOU APPLY FOR A LOAN, THE LENDER WILL PROVIDE YOU WITH AN INDIVIDUAL SHEET OF ESSENTIAL TERMS OF A CONSUMER LOAN, WHICH WILL PRESENT THE INDIVIDUAL TERMS OF THE LOAN TO BE PROVIDED TO YOU."

* Net monthly salary (or payments equivalent thereto after taxation and other mandatory deductions). Whenever no reference on the client's net salary (or other payments equivalent thereto) is submitted, the amount of the net salary shall be defined through an analysis of the deposits received, and made for the purpose of paying the client's salary in the past four months. In that case, the lowest of the salaries received in the past four months shall be considered the net salary amount; if, in the past four months, the client did not receive a salary or other payments equivalent thereto for any of the months under consideration, the month in question shall not be covered in the monitoring, and the previous month shall be considered the fourth.

Whenever the client's salary has changed in size, and the maximum credit limit is to be calculated. at the client's choice. based upon a higher net salary, the net salary specified in the salary reference provided by the client's employer (with at least one deposit in the past 4 months correspondingly) shall be considered the minimum salary size. ** Համաձայն Բանկի կողմից սահմանված սահմանաշահերի և ժամկետների

*** Charged either as a lump sum payment or at equal monthly intervals for every quarter reporting a breach.

**** The credit Calculation Rate (CR) value shall be equal to the Bank CR effective at the moment of issuing the loan.

The credit interest rate shall not increase or decrease by more than 6 percentage point - but no more than 24% of the nominal interest rate - compared to the interest rate established upon the issuance of the credit during the effective period of the credit agreement.

The procedure of establishing, calculating and changing the calculation rate (CR) shall be defined in Appendix 1.5.

	The Management Board decision N 01/064-365 L, dated 19.09.2025	Page 10 / 10 Editing:13
	INFORMATION NOTE	Valid from 01.10.2024թ.

The calculation rate shall be published on the Bank's website (www.ardshinbank.am) and reviewed by the Bank every year on February 1 and August 1. The interest rates under the contracts signed shall be reviewed 7 days after the change in the CR (unless a longer date is specified in the notice) in case of a change in the calculation rate. The interest rates shall change - increase or decrease - commensurately to the change in the CR.

Not applicable to credits issued on condition of redeeming another credit and application through the I-Banking system.

*****The sum total of the maximum accessible limit and insurance fee shall be available to the client

ATTENTION:

Loan interest is calculated based on the nominal interest rate. And the effective annual interest rate shows how much the loan will cost you if you make interest payments and other payments on time and in the amount specified. You can find the procedure for calculating the actual annual interest rate on the Bank's official website www.ardshinbank.am.

ATTENTION:

YOUR PROPERTY MAY BE SEIZED BY LAW IF YOU FAIL TO MAKE YOUR INTEREST AND LOAN PAYMENTS ON TIME.

ATTENTION: IN CASE OF NON-FULFILLMENT OR INCOMPLETE FULFILLMENT OF YOUR OBLIGATION, AFTER 3 WORKING DAYS, THE LENDER SENDS THAT DATA TO THE CREDIT BUREAU, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO GET YOUR CREDIT REPORT FROM THE CREDIT BUREAU ONCE A YEAR FOR FREE.

BAD CREDIT HISTORY CAN HINDER YOU WHEN GETTING LOAN IN THE FUTURE.

RA FINANCIAL ORGANIZATIONS ARE SUPERVISED BY RA CENTRAL BANK.